

ATTORNEY'S REPORT --
MAY 11, 2026 BOARD OF COMMISSIONERS MEETING

- 1) In accordance with the Nursing Home Ground Lease, I informed the owners that the monthly rent increased by \$146.77 (2.7%)/month commencing April 1st, and the new monthly rent is \$5,582.82
- 2) Attached is a 6th Amendment to the Nursing Home Ground Lease, for approval.
- 3) The Nursing Home is seeking to (re)finance its debt, the owners previously having used its own funds when it succeeded the Portopiccolo Group as the owner/operator. Attached is an Estoppel Letter the potential lender has requested the District execute.
- 4) There were no other legal matters that required my attention or needed to be addressed since the last meeting.